

**Iberia Economic Development Authority
Official Minutes of the Regular Meeting
Tuesday – June 27, 2017**

Board of Commissioners of the Iberia Economic Development Authority
101 Burke Street, in New Iberia, LA 70560

John Bellefontaine called the meeting to order and called for roll.

Members Present: John Bellefontaine, Chad Courtois, Jody Suire, Roy Pontiff

Members Absent: Benny Menard

Others Present: Evelyn Ducote, Mike Tarantino, Jeff Simon

Mr. Bellefontaine asked the commissioners to review the minutes of the regular May 2017 meeting. On a motion by Roy Pontiff, seconded by Jody Suire, the minutes were unanimously approved. Mr. Bellefontaine asked the commissioners to review the May 2017 financials. On a motion by Jody Suire, seconded by Chad Courtois, the financials for May 2017 were unanimously approved.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 6: Public hearing on two resolutions regarding amending the current operating budget, and adopting the 2017-2018 operating budget. Mr. Bellefontaine opened the public hearing. With no public comment or discussion, Mr. Bellefontaine asked for a motion to close the public hearing. On a motion by Jody Suire, seconded by Roy Pontiff, the public hearing was closed with unanimous consent.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 7: Discuss and consider adopting the amended 2016-2017 operating budget. On a motion by Jody Suire, seconded by Roy Pontiff, the amended budget was unanimously adopted. Mr. Bellefontaine asked the commissioner to refer to agenda item number 8: Discuss and consider adopting the 2017-2018 operating budget. On a motion by Jody Suire, seconded by Chad Courtois, the budget was unanimously adopted.

Mr. Bellefontaine asked the commissioners to refer to agenda item number 8: Discuss and consider a resolution authorizing IEDA to incur debt and borrow an amount not to exceed in the aggregate of \$50,000. On a motion by Chad Courtois, seconded by Roy Pontiff, the resolution passed with unanimous consent.

Mr. Bellefontaine invited Mr. Tarantino to proceed with his business park and funding update. After which, Mr. Bellefontaine invited Mr. Tarantino proceed with his economic development update.

With no further business to come before the commissioners, the meeting was adjourned with a motion by Jody Suire, seconded by Chad Courtois. The next regular meeting is scheduled for Thursday, July 27, 2017 at 7:30 am.